

Closing of Sunlight Group-Triathlon Holding acquisition agreement

Following clearance from competent authorities, the acquisition agreement for 51% of Triathlon Holding by Sunlight Group has been closed

Germany, 07.02.2023 – In December 2022 it was announced that Sunlight Group Energy Storage Systems ([Sunlight Group](#)) signed with Geraer Batterie-Dienst GmbH an agreement for the [acquisition of a 51% stake in Triathlon Holding GmbH](#) (TRIATHLON). The competent competition authorities have cleared the closing of the transaction, which occurred today, 7 February 2023.

Sunlight Group and TRIATHLON have been collaborating for 20 years to provide innovative, cost-efficient, and high-performance energy storage solutions for the industries they serve. The companies bring to the table their unique and premium portfolios of innovative products and energy storage solutions, world-class resources in production and development, and resilient global market access in the intralogistics sector and industrial stationary storage applications. Their now officially closed mega-deal creates a true market leader, transforming the landscape of batteries for off-road mobility and energy storage systems for renewable energy.

Strengthened with the addition of TRIATHLON, Sunlight Group is set to pursue a strong global leadership role, mainly in Europe and the US. The organization will build on its extensive investments and scalable production and innovation capabilities in both lead-acid and lithium-ion batteries, significantly contributing to decarbonization, energy transition and security. This acquisition, and Sunlight's overall M&As strategy and expansion plan, is anticipated to unlock new and untapped potential in terms of product range and geographical reach of services. Consequently, customers will benefit from increased seamless support, receive all solutions from a single source, and enjoy maximum added value.

To find out more about Sunlight Group Energy Storage Systems, please visit: www.the-sunlight-group.com/en/global

To find out more about **TRIATHLON Group**, please visit: www.triathlon-batterien.de/en

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About Sunlight Group Energy Storage Systems

Sunlight Group, with over 30 years of experience in the production of lead-acid and lithium-ion batteries, holds a leadership position in motive power batteries for intralogistics, and specifically electric forklifts, as well as in Energy Storage Systems for on-grid, off-grid, and residential applications. Sunlight supplies the international market with innovative and cost-efficient products, manufactured and assembled in its state-of-the-art partners' network to more than 115 countries. It also operates sales offices and provides customer support, after-sales facilities in Greece, Italy and the USA, and distributed either directly or via authorized sales, and warehousing services in the countries it carries production activities, as well as Romania, Germany, the Netherlands, Denmark, Luxemburg, and the UK.

With a specialized team of scientists, three R&D centers and more than 15 years of experience in lithium-ion innovation, Sunlight Group invests in emerging technologies to support the sustainable development of integrated, software-based, energy storage solutions. The company combines its circular economy business model, facilitated by the operation of one of Europe's most advanced recycling units, with a technology-agnostic approach and data-driven

insights to develop environmentally friendly storage solutions for the industrial mobility, leisure mobility, and ESS sectors. Solutions that will render sustainable energy more accessible and reliable, supporting energy transition and security.

Sunlight is a member of Olympia Group, an international investment group with a diversified business ecosystem that spans 8 countries.

For additional information or to arrange an interview, please contact:

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About TRIATHLON Group

TRIATHLON is a global provider of efficient energy solutions for challenging industrial applications. More than 1,200 employees at facilities on three continents are continuously striving to make energy available safely and economically exactly where it is needed – by offering ground-breaking battery and charging technology products and the highest commitment to customer service. Since the foundation of its mother company 75 years ago, TRIATHLON has developed its business all around the globe, with focus to provide best-in-class customer experience in the industrial energy storage market. TRIATHLON has been a pioneer in providing lithium solutions for the material handling market.

Covering almost the entire battery value chain for industrial electromobility and stationary power supply, TRIATHLON is a powerful, reliable partner for its customers. The Group has special expertise in system solutions including digital services, new lithium energy storage designs, and mechanical engineering. In the TRIATHLON engineering center, more than 70 specialists create solutions with high added value for customers. Thus, TRIATHLON supports its customers in new markets such as large Energy Storage Systems (BESS), among others.

The Group is headquartered in Fürth with central production plants in Glauchau and Freiberg. TRIATHLON is also active in the fast-growing business of recycling services for used industrial batteries. As such, the company operates a certified waste management facility. Internationally, TRIATHLON is represented by sales and production sites in the USA, UK, Australia and France, among others. The total partner and service network spans around the globe with business in more than 95 countries worldwide.

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